



## **BEARFACTS 1994 – 2004 Allegan , Michigan [26005]**

Allegan is one of 83 counties in Michigan. It is part of the Allegan, MI Micropolitan SA. Its 2004 population of 111,243 ranked 18th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2004 Allegan had a per capita personal income (PCPI) of \$27,458. This PCPI ranked 26th in the state and was 87 percent of the state average, \$31,550, and 83 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 2.4 percent from 2003. The 2003-2004 state change was 1.4 percent and the national change was 5.1 percent. In 1994 the PCPI of Allegan was \$19,575 and ranked 28th in the state. The 1994-2004 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.3 percent and for the nation was 4.1 percent.

### **TOTAL PERSONAL INCOME**

In 2004 Allegan had a total personal income (TPI) of \$3,054,499\*. This TPI ranked 20th in the state and accounted for 1.0 percent of the state total. In 1994 the TPI of Allegan was \$1,884,944\* and ranked 22nd in the state. The 2004 TPI reflected an increase of 3.5 percent from 2003. The 2003-2004 state change was 1.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.9 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.2 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Allegan. In 2004 net earnings accounted for 72.4 percent of TPI (compared with 71.0 in 1994); dividends, interest, and rent were 13.8 percent (compared with 16.7 in 1994); and personal current transfer receipts were 13.8 percent (compared with 12.3 in 1994). From 2003 to 2004 net earnings increased 4.6 percent; dividends, interest, and rent decreased 1.7 percent; and personal current transfer receipts increased 3.8 percent. From 1994 to 2004 net earnings increased on average 5.1 percent each year; dividends, interest, and rent increased on average 3.0 percent; and personal current transfer receipts increased on average 6.2 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Allegan increased from \$1,702,761\* in 2003 to \$1,788,428\* in 2004, an increase of 5.0 percent. The 2003-2004 state change was 1.2 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$1,201,059\* to the 2004 estimate was 4.1 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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